

## DHCD MULTIFAMILY HOUSING UPDATES

## **Multifamily Housing Notice 18-01**

**February 6, 2018** 

**To:** Developers, Sponsors and Local Housing Contacts

**From:** Gregory Hare, Director, Multifamily Housing

Re: 2017 Maryland Qualified Allocation Plan (QAP) and Multifamily Rental

Financing Program Guide (Guide) - Final Draft for Public Hearing and Comment

The Maryland Department of Housing and Community Development has initiated the process to revise the Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). This notice is an update about our progress to date and next steps.

This notice, as well as other documents and resources associated with the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide, are posted to a dedicated website, and I encourage you to visit this website as we continue through this process:

http://dhcd.maryland.gov/HousingDevelopment/Pages/lihtc/qap2017.aspx

## **Update:**

Located on the Department's website, at the link above, are <u>clean</u> and <u>blackline</u> versions of the Final Draft of the OAP and Guide.

The final draft of the QAP and Guide incorporate changes based on comments received from interested parties in response to the draft issued on October 10, 2017. A summary of the changes to the final draft of the QAP and Guide may be found at the following:

http://dhcd.maryland.gov/HousingDevelopment/Documents/lihtc/Proposed Changes 2ndDraft Multifamily Rental Financing Program Guide.pdf

http://dhcd.maryland.gov/HousingDevelopment/Documents/lihtc/Comments Department Di d Not Take Action On.pdf









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Additionally, non-substantive changes have been made throughout the QAP and Guide for clarity and continuity.

The Department will conduct the Internal Revenue Code (IRC) mandated public hearing for the 2017 QAP and Guide on Wednesday February 21, 2018 from 6 pm – 8pm in DHCD's Main Conference Room, 7800 Harkins Road, Lanham, Maryland 20706. Notice of this public hearing will be published in various newspapers throughout the State on February 6, 2018. Comments or notice of intent to present oral comments at the public hearing should be sent electronically to <a href="mailto:dhcd.qap@maryland.gov">dhcd.qap@maryland.gov</a> no later than 5:00 pm on Tuesday, February 20, 2018.

Following the public hearing and the review of comments received, the Department will prepare the final QAP and Guide. The Department will make the final version available to the public at the same time it is forwarded to the Governor for signature.

We anticipate the deadline for the submission of applications for the next Competitive Round will be in May 2018. A firm date will be issued shortly. If you have any questions, please contact me via email at <a href="mailto:gregory.hare@maryland.gov">gregory.hare@maryland.gov</a> or call me at 301-429-7775.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary





